ABS Software™

INV
Inventory Control
MTD
Month-to-Date Consumables

TMS INTERNATIONAL
We Create Value

The Inventory Control Program **(INV)** is a complete raw materials inventory management package. The INV program is used to process new material receipts, record material usage and provide various inventory reports.

With the installation of the INV program, you will have access to a perpetual inventory system. Purchasing, Operations and Management departments will all benefit from the INV program by having immediate access to current inventory levels and values, committed inventory information, daily inventory receiving, consumption information and much more.

The Inventory Receipts function provides the ability to enter both new raw materials and receiving information for existing raw materials. All receipts transactions are date and time stamped to ensure complete traceability.
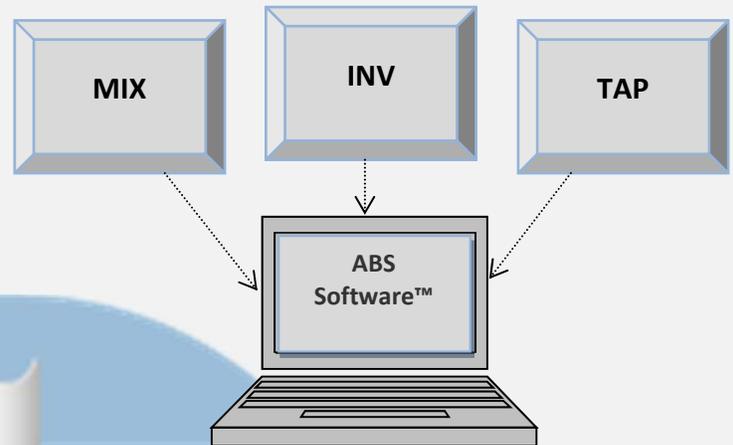
The detailed receiving report is prepared after the receipts have been posted. The detailed receipts information can optionally be stored and exported for use by existing in-house applications. The receipts data can also be stored and reported via the optional Month-To-Date Consumables (MTD) program.

The Inventory Usage function provides the ability to record actual raw material consumption or usage information. Only after the actual usage information is entered for a heat/charge is the inventory adjusted to reflect the new balance. All usage transactions are also date and time stamped to provide traceability.

The detailed usage report is automatically prepared after the usage figures have been posted. This report contains the actual weight and cost values for the heats/charges processed. The detailed usage information can optionally be stored and exported for use by existing in-house applications. The usage values can also be stored and reported via the optional MTD program.

The Inventory Reports function provides access to numerous standard inventory reports. Many reports provide both actual and/or standard costing information.

Standard INV reports are included with the program. Site-specific custom reports can be developed for your individual needs.

INV standard reports include the following:

Aged Inventory
Quantity On-Hand
Inventory Value
Detailed Receipts/Usage
Elemental Analysis of Inventory
Inventory Changes/Corrections

The Inventory Export function is an optional feature that is also available. This function was developed for clients who wish to link the INV program with an existing in-house receiving, inventory or material consumption application. The Export function eliminates the need for the duplicate entry of receipts and usage information.

Month-To-Date Consumables *(MTD)*:

The MTD program collects all raw material usage and receipt information and provides reports displaying the month-to-date and year-to-date values. The month-to-date information is usually maintained for one month, whereupon existing values are rolled into the year-to-date file and the month-to-date file is initialized or cleared for the next month.

In addition to the normal reporting functions, the month-to-date and year-to-date information can be exported for use in other in-house applications.