

FOR IMMEDIATE RELEASE

TMS INTERNATIONAL DEDICATES, OPENS EPS PLANT IN CHILE

PITTSBURGH, December 17, 2018 – TMS International recently dedicated and began operation of a new Extruded Product Services (EPS®) plant at the CAP Acero Steel operation in Concepción, Chile. This marks TMS' first operation in Chile.

Plant festivities included a ribbon cutting ceremony, tours of the operation and a reception. Dedication speeches by Rodrigo Briceño, CAP Acero CEO; Henry Campos, Mayor of Talcahuano Region and various other local political leaders; Filiberto Morales, TMS Vice President of Operations; and Luis Grau, Diproinduca Chile Spa, Director of South America region, stressed the importance of this project for protecting the environment, the community and the ability to reuse residues.

"We are honored that our customer and so many public officials, environmental and community leaders helped us formally dedicate the EPS plant. This was an historic event for TMS and we are delighted to have established a presence in the growing and strategic Chilean steel producing market. We look forward to working with our new partners to provide state-of-the-art service to our customer," said Raymond Kalouche, TMS President and CEO. "EPS is the future of by-product management – sustainable, cost-effective, environmentally friendly and unlocking the value in residue streams to support our customers' goals."

EPS is a scalable, continuous process that requires low energy to convert and recycle different raw materials like fines, dust, sludge and mill scale into a cost-effective and high-quality feedstock.

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CAP Acero is a subsidiary of the CAP S.A. Group and the main steel producer in Chile.

TMS International, one of the largest providers of outsourced industrial services to steel mills in the world, helps steelmakers minimize their environmental impact and contribute to a greener world by recycling scrap metals, maintaining energy-efficient operations and processing by-products for beneficial reuse. Since 1926, TMS has set high standards in the area of environmental responsibility—developing innovative, 24/7 programs designed to reduce greenhouse emissions and help customers reduce their carbon footprint. For additional information, visit the company's website at www.tmsinternational.com.

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